



Q1 2026 Results

6 May 2026



Important Notice / APMs

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Percentage **change data and totals** presented in tables throughout this presentation are generally calculated on unrounded numbers. Therefore, numbers in tables may not add up precisely to the totals indicated and percentage change data may not precisely reflect the change data of the rounded figures for the same reason.

This document contains **alternative performance measures (APM)** that are not defined under IFRS. The APMs (non-IFRS) can be reconciled to the key performance indicators included in the IFRS consolidated financial statements and should not be viewed in isolation, but only as supplementary information for assessing the operating performance. TeamViewer believes that these APMs provide an additional, deeper understanding of the Company's performance.

Important Notice / APMs (continued)

TeamViewer has defined each of the following APMs as follows:

- **Adjusted EBITDA** is defined as operating income (EBIT) according to IFRS, plus depreciation and amortization of tangible and intangible fixed assets (EBITDA), adjusted for certain business transactions (income and expense) defined by the Management Board in agreement with the Supervisory Board. Business transactions to be adjusted relate to share-based compensation schemes and other material special items of the business that are presented separately to show the underlying operating performance of the business.
- **Adjusted EBITDA margin** means Adjusted EBITDA as a percentage of revenue.
- **Billings** represent the value (net) of goods and services invoiced to customers within a specific period and which constitute a contract as defined by IFRS 15.
- **Annual Recurring Revenue (ARR)** is annualized recurring revenue for all active subscriptions at the end of the reporting period. It is calculated by multiplying the daily subscription revenue at the end of the reporting period by 365 days (or 366 days for leap years). Daily subscription revenue is calculated as the total active contract value divided by the contract duration in days. The end of the reporting period is defined as the last calendar day of the respective period.
- **Retained ARR** is defined as the ARR at the end of the reporting period from customers that were already a customer at the end of the prior-year reporting period.
- **Net Retention Rate (NRR) (cc)** is defined as Retained ARR (cc) at the end of the reporting period divided by the total ARR at the end of the prior-year reporting period.
- **Number of customers** means the total number of paying customers with an active subscription at the reporting date.
- **SMB customers** means customers with ARR across all products and services of less than EUR 10,000 at the end of the reporting period. If the threshold is exceeded, the customer will be reallocated.
- **Enterprise customers** means customers with ARR across all products and services of at least EUR 10,000 at the end of the reporting period. Customers who do not reach this threshold will be reallocated.
- **Customer churn rate** means the percentage of customers not retained during the last twelve-month period. It is calculated as 100% minus the number of customers that were retained (no new customers) during the last twelve months divided by the total number of customers twelve months ago.
- **Average Selling Price (ASP)** is calculated by dividing the total ARR by the total number of customers at the reporting date.
- **Net financial liabilities** are defined as financial liabilities (without other financial liabilities) less cash and cash equivalents.
- **Net leverage ratio** means the ratio of net financial liabilities to Adjusted EBITDA of the last twelve-month period.
- **Levered Free Cash Flow (FCFE)** means net cash from operating activities less capital expenditure for property, plant and equipment and intangible assets (excl. M&A), payments for the capital element of lease liabilities and interest paid for borrowings and lease liabilities.
- **Cash Conversion** means the percentage share of Levered Free Cash Flows (FCFE) in relation to the Adjusted EBITDA.
- **Adjusted Net Income** is the net income adjusted for certain income and expenses. These adjustments are: share-based compensation, amortization related to business combinations, other non-recurring income and expenses and related tax effects.
- **Adjusted basic earnings per share** is calculated in line with basic earnings per share, whereby Adjusted Net Income is used as the basis for the calculation instead of the net income.
- **Constant currency (cc)** comparisons eliminate the impact of exchange rate fluctuations between different periods.
- **“Pro forma”** refers to TeamViewer group numbers including 1E numbers before closing (unaudited management view at the time of acquisition) as well as a reversal of negative M&A effects on revenue (“haircut”) after closing of the transaction. Pro forma numbers are prepared for comparative purposes and should be read in conjunction with financial statements. They are not necessarily indicative of the results that would have been attained if the transaction had taken place on a different date.

Business Overview



Oliver Steil
Chief Executive Officer



Mark Banfield
Chief Revenue Officer

Q1 2026: Revenue in line with expectations, Enterprise ARR up +8% cc, full-year 2026 guidance reaffirmed

Topline broadly stable, in line with expectations:

Revenue €183.2m (-0.4% cc yoy¹)
ARR €737.3m (+0.2% cc yoy)

1

Growth in Q1 impacted by one-off 1E churn and SMB course correction measures

2

Maintaining best-in-class profitability:

Adjusted EBITDA €83.0m (+2% yoy); margin of 45.3%, as anticipated

3

Full-year 2026 guidance reaffirmed; H2 ARR growth acceleration on track

4

AI adoption is scaling rapidly: firmly embedded in customer workflows; >1.4m cumulative AI sessions generated

5

TeamViewer ONE gains commercial momentum: growth is accelerating, early deals closing faster than expected

6

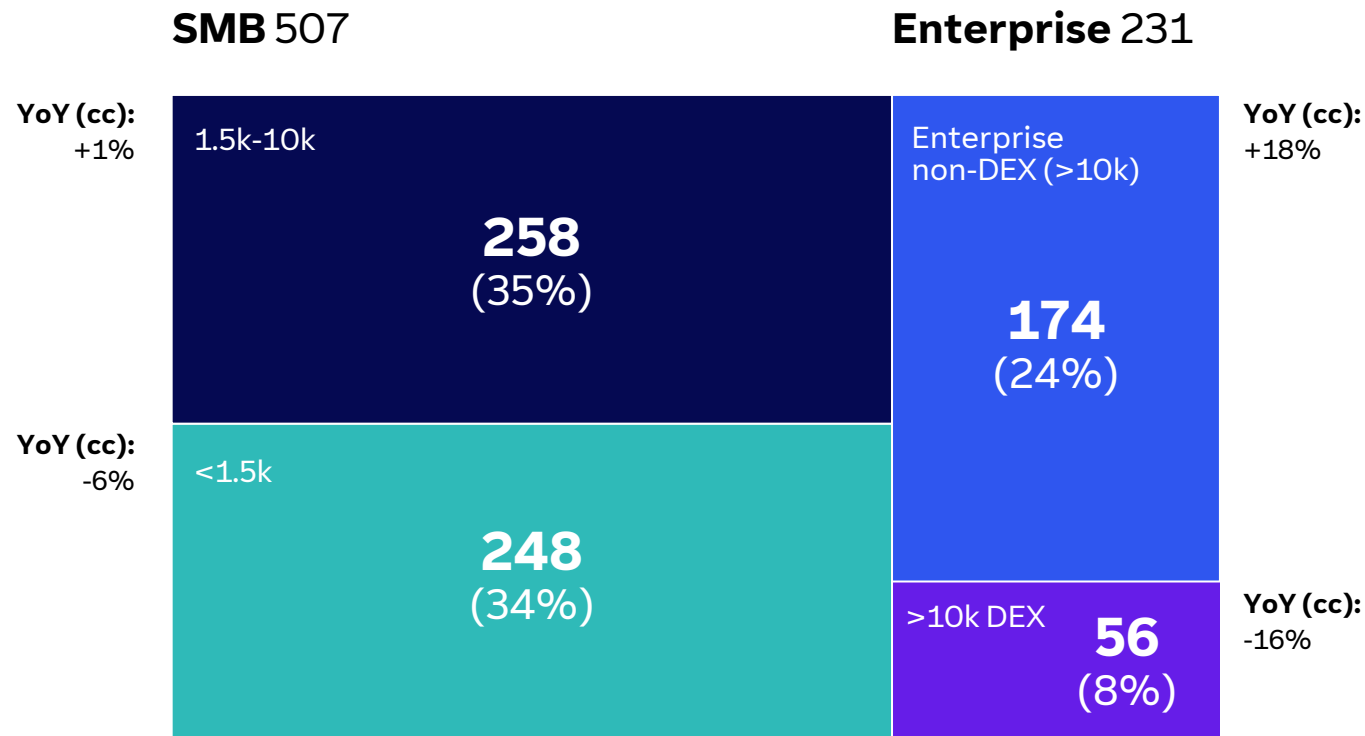
¹ YoY revenue growth rate is compared to Q1 2025 comparable pro forma Revenue of €190.3m

Healthy underlying Enterprise ARR growth

DEX temporarily impacted by anticipated effects

ARR breakdown Q1 2026

In € million



Enterprise ex-DEX (+18% yoy)

Continued double digit growth in underlying TMV Enterprise business

DEX (-16% yoy)

One-off churn effects are now largely complete and remaining customer base is stable

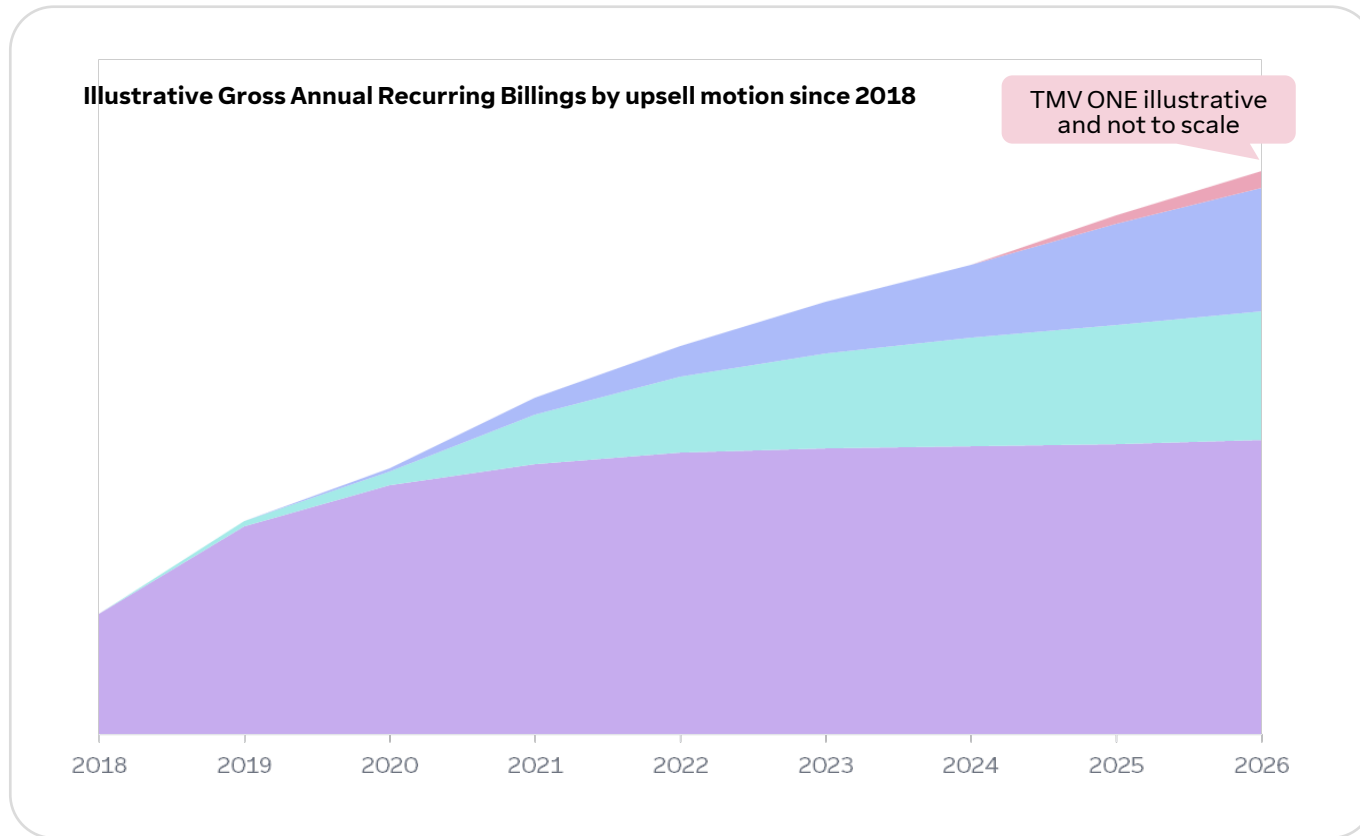
Higher end SMB (+1% yoy)

Large base of customers with significant upsell potential

Lower end SMB (-6% yoy)

Ongoing course correction measures to revitalize

TMV ONE: Extending our growth runway, tapping into a proven upsell engine



TeamViewer ONE

Pattern repetition of proven upsell motions, supported by AI innovation

Corporate-2-Tensor

Feature-led migration of Corporate customers to advanced Tensor licenses

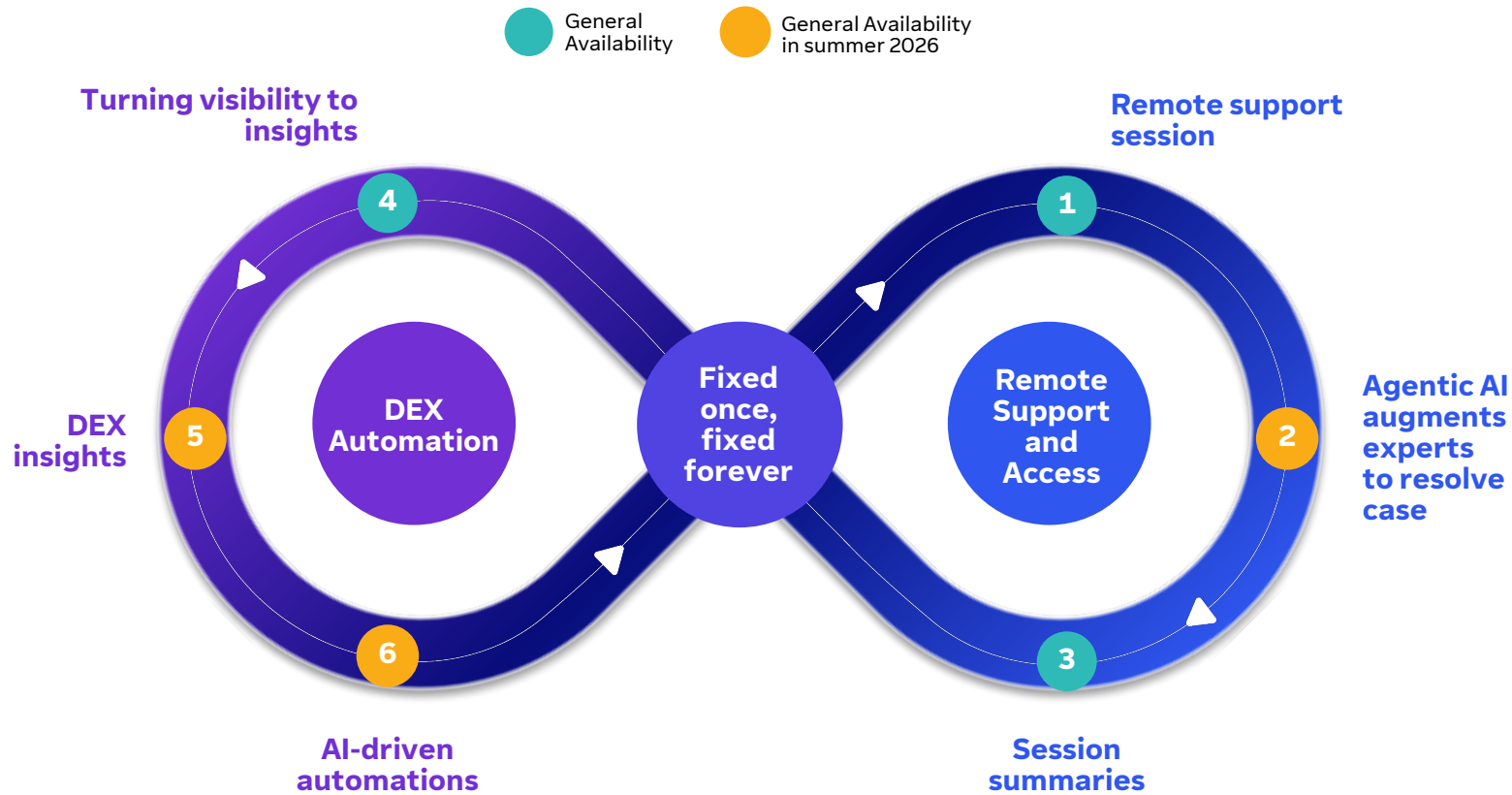
Corporate Channel Upgrades

Capacity-driven expansions for customers on a Corporate license

Perpetual-2-SaaS

Product-wide migration of customer base to recurring SaaS licenses

TMV ONE: Upcoming release of market-leading AEM innovation to accelerate platform pull



“

Head of Service Desk, MSP

I'm impressed [...], that you can bring [Tia] to each of our problems.

“

System Engineer, MSP

It's crazy that something like this works and can be done. [Tia will probably make our work really easy in the future.]

Source: Interviews with selected experts from existing customers in February and March 2026

Strong AI adoption momentum as evidenced by major milestone of one million AI sessions



>26k

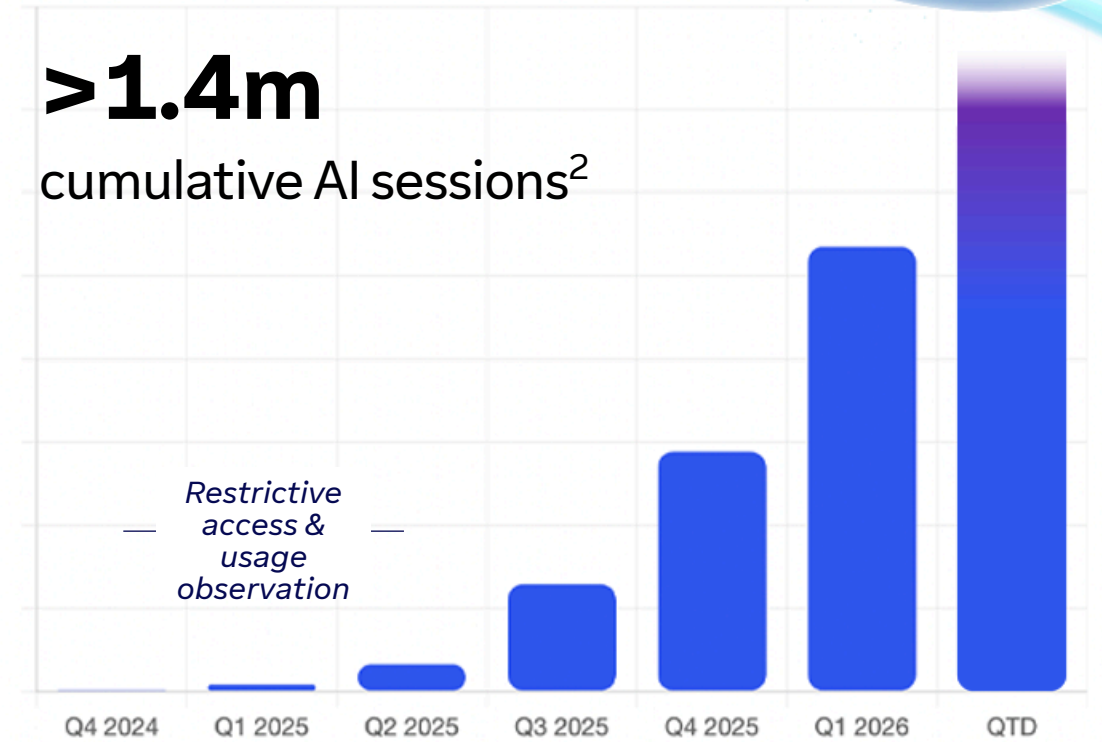
Customers that have used TeamViewer AI¹

Strong and scaling customer traction underscoring structural data advantage for unique AEM innovation

1. Total number of customers that have used TeamViewer AI as of May 5, 2026
2. Number of cumulative AI sessions summarized as of May 5, 2026

>1.4m

cumulative AI sessions²



AI Opportunity: A structural tailwind for TeamViewer

Market

AI shifts IT gradually **from reactive to autonomous management**; risk averse I&O leaders stick with trusted vendors as security stakes rise

Human work decreases long-term, but operational **IT/OT endpoints continue to grow in number and value** as AI moves to the edge and IoT penetration accelerates

AI innovation allows TeamViewer to leapfrog into the autonomous IT market and expand TAM meaningfully from remote support to endpoint management

Moat

More than a cloud app: **one of the biggest endpoint footprints globally with expansion potential in 620k+ customers** moving to managed devices

Two proprietary data streams at scale, expert RS/RA sessions and deep DEX telemetry, driving a **unique AI proposition with compounding flywheel effect**

Deeply **entrenched in global infrastructure stack as trusted, vendor-agnostic leader across IT/OT domains**, evidenced by partnerships and integrations

Model

Expansion into AEM category is driven by existing GTM as we are already selling to the relevant buyer persona with Tensor IT/OT and DEX deals

TeamViewer ONE is **not an AI add-on feature play but Best-of-Suite with AI-native core**, compounding commercial pull for a repeatedly proven upsell play

Strategic transition from seat to endpoint and value pricing anchored in TeamViewer's endpoint footprint and productivity ROI

Strong customer testimonials from early adopters on value delivered

ROI & Efficiency

“Substantial efficiency gain with **25% faster resolution** on recurring issues and **25–50h saved a month** on manual documentation.”

Co-President,
US-based Managed Service Provider
(10+ employees)



Insight & Knowledge

“Session Insights help to **identify recurring issues** and define counter-measures — even **write automations.**”

IT Manager,
Retail Operations
(500+ employees)



Audit & Compliance

“Session Summaries provides a lot of value through the **delivery of easy proof-of-service and back-up of Service Level Agreements (SLAs).**”

IT Infrastructure Expert,
Large IT Services Provider
(5,000+ employees)



GTM Execution: Sharpened commercial engine already driving commercial momentum



Well-invested Sales Organization

- **New leadership**
President AMER and EVP Inside Sales with deep domain expertise
- **Unified GTM model**
One global sales organization, one playbook across SMB and ENT
- **Step change in tooling**
Revenue operating system with Salesforce in final roll-out



Intensified GTM Activation

- **TeamViewer ONE resonating**
Strong market feedback on unified value proposition
- **Scaling market presence**
Brand campaigns and events ramping ahead of AEM release
- **Partner-led growth**
Channel motion validated at EMEA summit, AMER to follow



Building Deal Momentum

- **Accelerating pipeline**
Strong leading indicators on progression and conversion
- **Enterprise**
TeamViewer ONE winning strategic flagship customers
- **SMB**
Positive reception of reduced friction and refined monetization

Flagship customer deals evidence strong value proposition across the business

TeamViewer ONE

Leading German bicycle retailer

Scale: 40+ local retail shops

Key differentiator: Reliable internal IT for distributed retail operations

Use Case: Managing internal IT across a distributed retail and workshop network to ensure stable operations and good customer experience.

DEX

Global digital transformation provider

Scale: 2,500 endpoints

Key differentiator: Real-time automation and response

Use Case: Integrating acquired companies into a centralized IT model while maintaining service desk teams, delivering tangible ROI.

Tensor OT

Global leader in agricultural machinery

Scale: Almost 100,000 endpoints

Key differentiator: OEM – embedded remote access at scale

Use Case: Embedding secure remote access into connected farming machinery to enable digital services and remote diagnostics at global scale.

Large
Q2
Upsell

Contract Expansion in flagship DEX account

One of the largest integrated healthcare systems in US with ~600,000 endpoints now at >\$10m ARR

Financial Overview



Michael Wilkens
Chief Financial Officer

Q1 2026: Revenue in line with expectations, Enterprise ARR up +8% cc, full-year 2026 guidance reaffirmed

Revenue

€183.2m

-0.4% cc yoy¹

ARR

€737.3m

+0.2% cc yoy

Adjusted EBITDA

€83.0m

+2% yoy

Adjusted EBITDA Margin

45.3%

+2 pp yoy

Basic EPS / Adjusted EPS

€0.22 / €0.29

+15% yoy / -1% yoy

Net Leverage Ratio

2.5x

¹ YoY revenue growth rate is compared to Q1 2025 comparable pro forma Revenue of €190.3m.

Key P&L and other financial KPIs development

Q1 2026: phasing as expected

in € million (unless otherwise stated)	Q1 2026	Q1 2025	Δ %
Revenue¹	183.2	190.3	-4%
Cost of Goods Sold (COGS) ^{1,2}	(14.9)	(16.2)	-8%
Gross profit^{1,2}	168.2	174.1	-3%
% Margin^{1,2}	92%	91%	0 pp
Total Opex^{1,2}	(85.3)	(92.4)	-8%
Adjusted EBITDA¹	83.0	81.7	+2%
% Margin¹	45%	43%	+2 pp
D&A	-13.2	-13.4	-1%
Operating Profit (EBIT)	61.9	53.2	+16%
Net income	34.2	29.6	+15%
Basic number of shares issued and outstanding in m	157.8	157.0	1%
EPS (basic) in €	0.22	0.19	+15%
Adjusted EPS (basic)¹ in €	0.29	0.29	-1%
Levered Free Cash Flow (FCFE)	23.8	44.5	-47%
Cash conversion (FCFE / Adjusted EBITDA³)	29%	54%	
Net debt	870.0	1,027.7	-15%
Net leverage ratio ⁴	2.5x	3.1x	

- **Revenue growth (cc) broadly stable yoy** alongside **strong profitability** and **normal anticipated cash flow timing effects**
- **Ongoing organic investments** in Sales and Research & Development, while **deliberately phasing Marketing cost** ahead of Q2 commercial activation
- **Net leverage ratio sequentially improved**; remain firmly on track for around 2.3x year-end target

¹ 2025 comparable actuals are pro forma. YoY growth rate is compared to 2025 pro forma comparable actuals. | ² Based on recurring costs. | ³ FCFE / Pro forma adjusted EBITDA for 2025. | ⁴ Net debt / Pro forma adjusted EBITDA LTM.

Continued strong operating cash flow short-term timing effects to normalize over the year

in € million (unless otherwise stated)	Q1 2026	Q1 2025	Δ %
Pre-Tax net cash from operating activities (IFRS)	55.2	46.7	+18%
Capital expenditure (excl. M&A)	(1.0)	(1.0)	+1%
Lease payments	(7.0)	(1.5)	n/a
Pre-tax Unlevered Free Cash Flow (pre-tax UFCF)	47.2	44.2	+7%
Interest paid for borrowings and lease liabilities	(12.0)	(9.0)	+33%
Pre-tax Levered Free Cash Flow (pre-tax FCFE)	35.3	35.2	0%
Income tax paid	(13.5)	(8.4)	+60%
Levered Free Cash Flow (FCFE)	21.8	26.8	-19%
<i>Cash Conversion (FCFE / Adjusted EBITDA¹)</i>	26%	33%	
Adjustment for 1E acquisition	2.0	6.1	-68%
Adjustment for a one-off payment in connection with special legal disputes	—	11.6	n/a
Levered Free Cash Flow (FCFE) adj. for 1E and legal disputes	23.8	44.5	-47%
<i>Cash Conversion (FCFE / Adjusted EBITDA¹) after adjustments</i>	29%	54%	

¹ FCFE / Pro forma adj. EBITDA for 2025.

- **Continued strong** pre-tax cash flow from **operating activities (+18% yoy)**
- **Normal anticipated cash flow timing effects** from taxes, interest and lease payments, as well as a temporary negative impact from net working capital
- **These effects are expected to normalize** over the course of the year

FY 2026 Guidance reaffirmed

	FY 2025 Actuals (comparison base)	FY 2026 Guidance	
Revenue growth (YoY constant currency <u>vs PY pro forma basis</u>)	€767.5m <u>pro forma</u>	0% - 3% cc^{1,2}	FY 2026 guidance for revenue growth is at constant currencies²
Adjusted EBITDA margin (reported, incl. currency effects)	44% <u>pro forma</u>	~ 43%	Actual currency reported figures are expected to be impacted by currency exchange rate fluctuations through the year
			TeamViewer's expected currency impact on revenue growth in FY 2026 is shown on slide <u>23</u>

¹ Revenue growth in constant currencies vs IFRS Revenue FY 2025 of €746.8m will be higher than the revenue growth in cc vs pro forma Revenue FY 2025 of €767.5m.

² Constant currency growth including an average exchange rate of 1.13 EUR/USD.

Q&A

Appendix



Operating system crash
Insight on 98 devices

[Remediate](#) [Automate](#)

Categories impacting devices

Performance	28	13
OS (Windows)	17	9
Applications	11	5
Security	8	4
Stability	5	3
Network	3	2

FX impact & debt maturity profile



Expected currency impact: USD represents TeamViewer's largest topline foreign currency exposure

Expected FX impact Q2 & FY 2026 in revenue at spot rate on 31 Mar 2026 (compared to 2025 pro forma revenue)

	Q1 2026 (actual)	Q2 2026 (expected)	FY2026 (expected)
Total FX Impact¹	-3.3pp	-3.0pp	-2.5pp
YoY FX Impact	-1.8pp	-1.6pp	-1.5pp
<i>Additional Deferred Revenue FX Impact²</i>	<i>-1.5pp</i>	<i>-1.4pp</i>	<i>-1.0pp</i>

¹Expected total FX impact on constant currency growth rate at spot rate on 31 Mar 2026.

²The expected additional deferred revenue FX impact in Q3 is -0.8pp and Q4 is -0.3pp.

3 main currencies	Q1 2026 (actual average)	Q2 2026 (expected)
EUR/USD	1.17	1.15
EUR/CAD	1.61	1.60
EUR/AUD	1.69	1.67

³Constant currency growth including an average exchange rate of 1.05 USD per EUR for Q1 2025 and 1.13 USD per EUR for FY 2025.

Currency exposure vs guided YoY growth in cc:

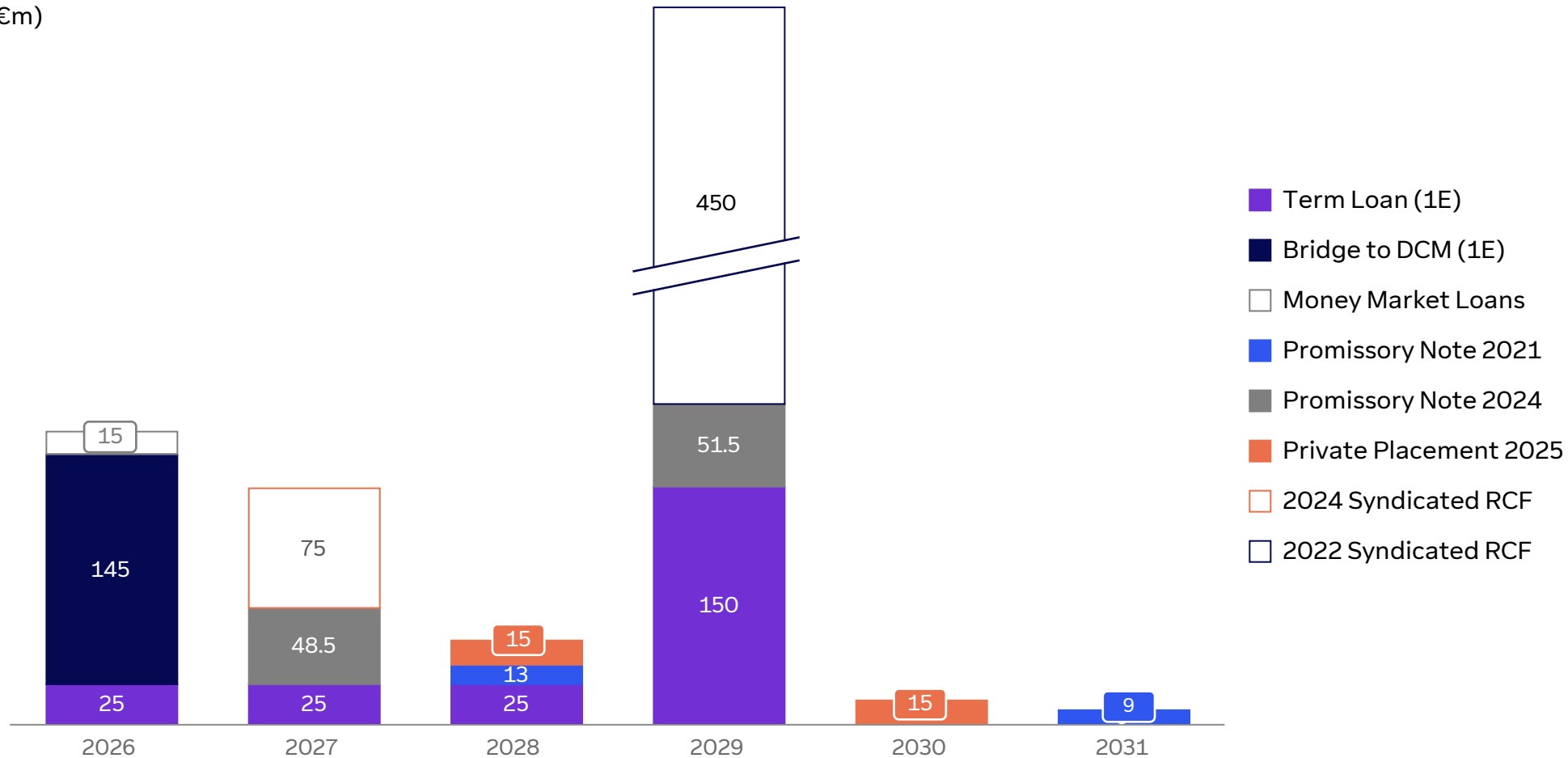
- TeamViewer guides YoY revenue growth in constant currency³
- Actual currency reported figures are expected to be impacted by currency exchange rate fluctuations through the year as reflected in the table

TeamViewer specific situation:

- TeamViewer's central invoicing model and IFRS treatment fix **deferred revenue at the invoice-date FX rate**, causing unavoidable FX effects when historic deferred revenue is released in revenue
- Therefore, TeamViewer **provides the additional expected FX impact that comes from historic deferred revenue release** to avoid systematic over/underestimation of currency movements in reported revenue

Debt maturity profile as of 31 March 2026

(€m)



Key financials & KPIs



Overview Topline KPIs

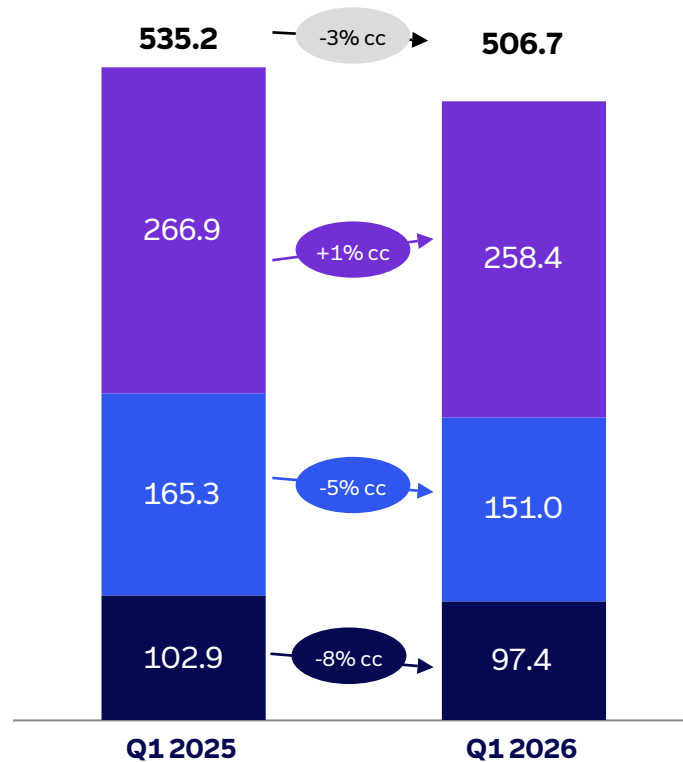
	Q1 2026	Q4 2025 Pro forma	Q3 2025 Pro forma	Q2 2025 Pro forma	Q1 2025 Pro forma
SMB					
Revenue in €m	126.2	130.9	134.1	132.0	130.4
Revenue YoY % cc	-1%	1%	3%	3%	2%
ARR ² in €m	506.7	518.7	526.3	532.0	535.2
ARR ² YoY % cc	-3%	-1%	0%	+1%	+2%
ASP (ARR) in €	822	822	822	817	813
Number of customers ¹	616,598	631,373	640,342	651,221	658,327
SMB Customer churn rate	17%	16%	16%	16%	15%
Enterprise					
Revenue in €m	57.0	63.8	57.9	58.7	59.9
Revenue YoY % cc	0%	+3%	+8%	+15%	+21%
ARR ² in €m	231	241	230	227	224
ARR ² YoY % cc	+8%	+11%	+12%	+13%	+20%
ASP (ARR) in € thousands	44	46	44	44	44
NRR (cc)	93%	96%	97%	98%	103%
NRR (cc) adj. for net upsell from SMB	96%	99%	102%	103%	108%
Number of customers ¹	5,259	5,262	5,216	5,143	5,044
Total					
ARR in €m	737.3	759.7	756.8	759.1	759.5
Revenue in €m	183.2	194.6	192.0	190.7	190.3
Revenue by region in €m					
EMEA	100.6	103.1	101.5	99.8	97.6
AMERICAS	64.8	73.4	72.1	72.7	74.3
APAC	17.7	18.2	18.3	18.2	18.4

¹ Q1 2025 comparable actuals and growth rates are non-pro forma.

Continued growth in Enterprise across all ARR value ranges

SMB (ARR view)

(€m; % yoy cc; pro forma)

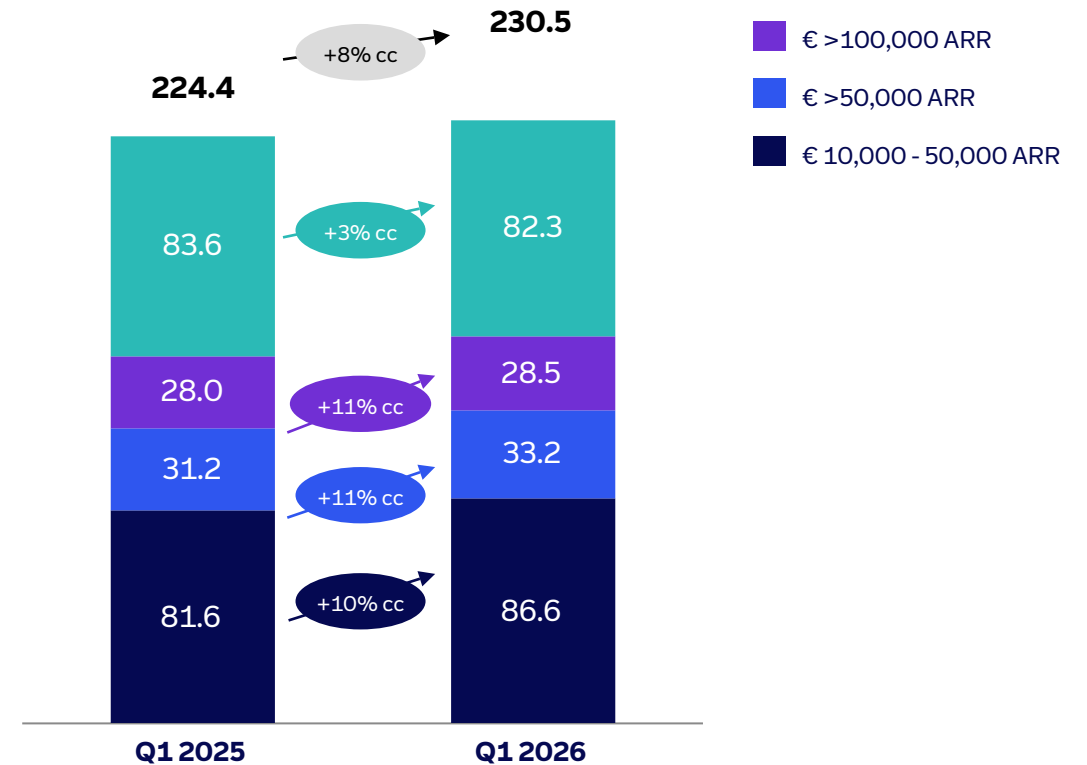


- € 1,500 - <10,000 ARR
- € 500 - <1,500 ARR
- € <500 ARR

Net upsell from SMB to Enterprise: **€10.5m**

Enterprise (ARR view)

(€m; % yoy cc; pro forma)



- € >200,000 ARR
- € >100,000 ARR
- € >50,000 ARR
- € 10,000 - 50,000 ARR

Adjusted P&L management view based on recurring cost

in € million (unless otherwise stated)	Q1 2026	Q1 2025 Pro forma	Δ %
Revenue	183.2	190.3	-4%
Cost of Goods Sold (COGS)	(14.9)	(16.2)	-8%
Gross profit	168.2	174.1	-3%
% Margin	92 %	91 %	0 pp
Sales	(33.0)	(31.1)	+6%
% of Revenue	-18%	-16%	
Marketing	(18.3)	(25.6)	-28%
% of Revenue	-10%	-13%	
R&D	(23.6)	(22.1)	+7%
% of Revenue	-13%	-12%	
G&A	(9.4)	(10.2)	-8%
% of Revenue	-5%	-5%	
Other ¹	(0.9)	(3.4)	-74%
% of Revenue	0%	-2%	
Total Opex	(85.3)	(92.4)	-8%
% of Revenue	-47%	-49%	
Total Costs²	(100.2)	(108.6)	-8%
Adjusted EBITDA	83.0	81.7	+2%
% Margin	45%	43%	+2 pp

¹ Incl. other income/expenses and bad debt expenses of €2.1m in Q1 2026 and €3.5m in Q1 2025.

² Total Costs are the sum of Cost of Goods Sold (COGS) and Total Opex.

Q1 2026: Reconciliation management metrics to IFRS

in € million (unless otherwise stated)	Management view Revenue adj. P&L	D&A	Other non-IFRS adjustments	Accounting view IFRS P&L
Revenue	183.2			183.2
Cost of Goods Sold (COGS)	(14.9)	(9.4)	0.0	(24.4)
Gross profit contribution	168.2			158.8
% of Revenue	92%			87%
Sales	(33.0)	(1.3)	(0.4)	(34.8)
Marketing	(18.3)	(0.6)	0.0	(18.9)
R&D	(23.6)	(1.4)	(0.4)	(25.5)
G&A	(9.4)	(0.5)	(3.0)	(12.9)
Other ¹	(0.9)	0.0	(3.9)	(4.8)
Adj. EBITDA	83.0			
% of Revenue	45%			
D&A (ordinary only) ²	(5.5)			
Adj. EBIT / Operating profit (EBIT)	77.5	(7.8)³	(7.9)	61.9
% of Revenue	42%			34%
D&A (total) ²⁺³				13.2
EBITDA				75.1
% of Revenue				41%

¹ Incl. other income/expenses and bad debt expenses of €2.1m

² D&A excl. amortization intangible assets from PPA

³ Amortization intangible assets from PPA

Non-IFRS adjustments in EBITDA

in € million (unless otherwise stated)	Basis of preparation / definition	Q1 2026	Q1 2025
EBITDA	APM	75.1	66.6
Total IFRS 2 charges (expenses for share-based compensation)	APM	+0.9	+6.5
TeamViewer LTIP	APM	-0.1	+1.7
RSU/PSU ¹	APM	+1.0	+3.8
M&A related share-based compensation	APM	0.0	+0.1
Share-based compensation by TLO ²	APM	0.0	+0.9
1E acquisition related integration & transaction costs	APM	+2.0	+5.6
Other material items	APM	+1.1	+3.0
Financing	APM	0.0	0.0
Other	APM	+1.1	+3.0
Valuation effects	APM	3.9	-5.5
Adjusted EBITDA	APM	83.0	76.2
Add back:			
1E deferred revenue haircut	Pro forma adjustment	n/a	+5.4
1E January 2025 Adjusted EBITDA	Pro forma adjustment	n/a	0.0
Adjusted EBITDA³		83.0	81.7
Adjusted EBITDA margin (%)³	APM	45%	43%

Non-IFRS EBITDA adjusted by

1) non-recurring items

- IFRS2, mainly RSU
- 1E acquisition related items
- Other material items including costs related to legal disputes
- Valuation effects from fair value derivatives of future USD hedges due to changing EUR/USD development

¹ Refers to the Restricted Stock Unit Plan (RSU) and Phantom Stock Unit Plan (PSU) introduced by TeamViewer in 2022.

² Pre-IPO management incentive program provided by Tiger LuxOne S.à r.l.

³ 2025 comparables contain pro forma adjustments.

EBITDA to net income

in € million (unless otherwise stated)	Q1 2026	Q1 2025	Δ %
EBITDA	75.1	66.6	+13%
D&A	(13.2)	(13.4)	-1%
Operating Profit (EBIT)	61.9	53.2	+16%
Financial / FX result	(10.9)	(7.0)	+56%
Share of profit/loss of associates	(0.8)	(2.2)	-61%
Profit before tax (EBT)	50.1	44.0	+14%
Income taxes	(15.9)	(14.4)	+11%
Net income	34.2	29.6	+15%
<i>Basic number of shares issued and outstanding¹ in m</i>	157.8	157.0	+1%
EPS (basic) in €	0.22	0.19	+15%
Adjusted EPS (basic)² in €	0.29	0.29	-1%

¹ Period average, without treasury shares.

² 2025 comparables contain pro forma adjustments.

Adjusted net income & EPS

in € million (unless otherwise stated)	Basis of preparation/ definition	Q1 2026	Q1 2025
Net income	IFRS	34.2	29.6
Expenses for share-based compensation	APM	0.9	6.5
PPA depreciation and amortization	APM	7.8	6.1
Other material items	APM	6.9	3.1
Extraordinary effects in finance result	APM	-0.4	1.5
Income tax items to be adjusted	APM	-4.2	-4.2
Adjusted net income	APM	45.3	42.7
Add back / deduct:			
1E deferred revenue haircut ¹	Pro forma adjustment	n/a	4.1
1E January 2025 adjusted net income	Pro forma adjustment	n/a	-1.1
Adjusted net income²		45.3	45.6
Basic number of shares issued and outstanding		157,794,594	156,966,162
Adjusted earnings per share – basic (in €)²	APM	0.29	0.29

¹ 1E revenue haircut Q1 2025 post tax at assumed 25 % corporate tax rate.

² 2025 comparables contain pro forma adjustments.

¹ Period average, without treasury shares.
² Pro forma is only calculated for Q4/FY 2025.

Financial Calendar

- **2 June 2026**
Annual General Meeting
- **28 July 2026**
Q2/H1 2026 Results & Analyst Call
- **3 November 2026**
Q3 2026 Results & Analyst Call

